Larisa Enterpises Private Limited

REGISTERED OFFICE -9 Clive Row, Kolkata W.B. 700001
CIN: U27109WB1986PTC040325

Directors' Report

To
The Members

Your Directors have pleasure in presenting their thirty sixth Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2022.

Financial Summary or Highlights:

The Board's Report has been prepared based on the stand alone financial statements of the company.

The Financial results for the current year and previous year are as below:

Particulars	Year ended 31-03-2022 (Rs.)	Year ended 31-03-2021 (Rs.)
Total Income	11.47,51,907	5,67,68,787
Total Expenses	10,52,66,241	5,05,03,840
Profit/Loss Before Tax	94,85,666	62,28,387
Less: Current tax	3,76,810	19,41,234
Less: Deferred Tax	(15,71,349)	(3,21,854)
Profit(Loss) after tax	1,06,80,205	46,09,006
Net profit/Net Loss for the year	1,06,80,205	46,09,006

Dividend:

Your directors don't recommend any dividend on the shares of the company and have decided to plough back the profit into the business for the future growth of the company .

Reserves:

During the year , the company has not transfer red any amount to the Securities Premium Account .

Brief Description Of The State Of Company's working during the Year:

The Company during the Financial Year 2021-22 has earned a net profit Rs 1,06,80,205/ - as compared to Rs. 46,09,006/ - in FY 2020-21. The directors are expecting that the company will earn more profit s in the near future.

Priyo Thakur

<u>Change In The Nature Of Business, If Any:</u>

During the year the company has not changed its business and the activity of the company is continued with the same business as it was earlier.

<u>Material Changes And Commitments, If Any, Affecting The Financial Position Of The Company Which Have Occurred Between The End Of The Financial Year Of The Company To Which The Financial Statements Relate And The Date Of The Report:</u>

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year to which this financial statement relates and the date of this report.

<u>Details of Subsidiary/Joint Ventures/Associate Companies:</u>

The Company does not have any Associate or Joint Venture Company .

<u>Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge of Their Duties</u>

Being a private Company, the provisions of Section 178 relating to constitution of Nomination and Remuneration Committee and policy thereof are not applicable to the Company.

<u>Development and Implementation of Risk Management Policy</u>

Your Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

<u>Deposits:</u>

During the year company has not received any type of deposit from th e public as well as members and its directors .

<u>Statutory Auditors:</u>

Neha Chandra & Associates (Firm Registration No . 038194N) Chartered Accountants, Gurgaon as statutory Auditor of the Company for a period of 5 years up to the conclusion of the 38th Annual General Meeting The Company has received the consent and certificate to the effect that their appointment if made would fulfil the criteria and the provisions of section 139 and 141 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014.

<u>Auditors' Report:</u>

The qualifications of auditors in Audit Report are self-explanatory and do not call for any future explanations and comments.

Share Capital:

A) Issue of equity shares

During the year company has not issued any equity shares .

B) Issue of sweat equity shares

During the year company has not issued any type of Sweat Equity Share s.

C) Issue of employee stock options

During the year the company has not issued any type of employee stock options.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

During the year the company has not transferred any amount to any provision for purchase of its own shares by the employee or by the trustees for the benefi t to them

Conservation Of Energy, Technology Absorption and Foreign Exchange Earnings And Outgo

The provisions relating to Conservation of Energy and Technology Absorption as required to be disclosed under Section 134(3) (m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014 are not applicable to your Company as the Company is not engaged in any manufacturing activity .

- Foreign Exchange Inflow is Rs. NIL
- Details of Foreign Exchange Outflow is as follows:

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Particulars	Year ended 31-03-2022 Amount (Rs.)	Year ended 31-3-2021 Amount (Rs.)
Foreign Travel Purchase	NIL NIL	NIL NIL
	NIL	NIL

Corporate Social Responsibility (CSR)

Since your Company does not fall within the criteria of turnover and/ or Profit as prescribed under the provision of Section 135 of the Companies Act, 2013; the Company has not formed a CSR committee. However the Company continues to undertake social activities in a consistent manner.

Loan(S), Guarantee(S) Or Investment(S) As Per Section 186:

During the year under review, the Company has not made any loan, guarantee or investment under section 186 of the Companies Act, 2013.

Directors:

A) Changes in Directors and Key Managerial Personnel

During the Financial year there was no change in Director.

B) Declaration by an Independent Director(s) and re - appointment, if any

The provisions of section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors do not apply to the company.

C) Formal Annual Evaluation

Being a Private Company, the requirement of making formal annual evaluation by the board of directors is not applicable to the company.

Number of Meetings o f the Board & Shareholders:

The Board of Directors has met 6 times during the year i.e.23/ 06/ 2021, 10/ 07/ 2021, 05/10/2021, 01/02/2022,3/02/2022 and 28/03/2022 The intervening gap between any two meetings was within the period prescribed by the Companies act, 2013.

Priya Thakur

Larisa Enterpises Private Limited

REGISTERED OFFICE -9 Clive Row, Kolkata W.B. 700001

CIN: U27109WB1986PTC040325

Particulars of Contracts Or Arrangements With Related Parties:

During the year, the Company has not entered into any material contract(s) or arrangement(s) with related parties as defined under Section 188 of the Companies Act, 2013 which could have had a potential conflict with the interests of the Company at large.

The disclosure of all the Related Party Transactions is given in Notes of the Balance Sheet of the Company.

Audit Committee

Being a Private Company, the requirement of establishment of Audit Committee under section 177 by the board of directors is not applicable to the company.

Managerial Remuneration:

No Managerial Remuneration has been paid by the Company during the Financial Year.

Disclosure under the Sexual Harassment Of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013:

Your Company has always believed in providing a safe and harassment free workplace for every individual working in its premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

In accordance with “The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013” to provide for the effective enforcement of the basic human right of gender equality and guarantee against sexual harassment and abuse, more particularly against sexual harassment at work places. The company aims to provide the effective enforcement of basic human right of gender equality and guarantee against sexual harassment and abuse. During the year, there was no complaint lodged with the Company.

Adequacy Of Internal Financial Control With Reference To Financial Statements

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

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CIN: U27109WB1986PTC040325

Directors' Responsibility Statement:

The Directors' Responsibility Statement referred to in clause (c) of sub -section (3) of Section 134 of the Companies Act, 2013 , shall state that —

a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consis tently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors ha d prepared the annual accounts on a going concern basis; and

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgements:

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results .

For and on behalf of Board of Directors of
Larisa Enterprises Private Limited

Place: Gurgaon | **Priya Thakur**
Date: August 30, 2022 | **Director**
DIN: 07601688

NEHA CHANDRA & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF M/S LARISA ENTERPRISES PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of M/S Larisa Enterprises Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2022, and the statement of profit and loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements

For LARISA ENTERPRISES PVT. LTD.

Director

For LARISA ENTERPRISES PVT. LTD.

Director

and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we will read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

For LARISA ENTERPRISES PVT. LTD.

Director

For LARISA ENTERPRISES PVT. LTD.

Director

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse

For LARISA ENTERPRISES PVT. LTD.

Director

For LARISA ENTERPRISES PVT. LTD.

Director

consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:
   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
   c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
   d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
   e. On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
   f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
   g. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:
   No managerial remuneration for the year ended March 31, 2022 has been paid by the Company to its directors. Therefore, the provisions of section 197 is not applicable in this case.
   h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
      i. The Company does not have any pending litigations which would impact its financial position.
      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For LARISA ENTERPRISES PVT. LTD.

Director

For LARISA ENTERPRISES PVT. LTD.

Director

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

For
Neha Chandra & Associates
Chartered Accountants
(FRN- 038194N)

For LARISA ENTERPRISES PVT. LTD.
Director

For LARISA ENTERPRISES PVT. LTD.
Director

Neha Aggarwal

Neha Chandra & Associates FRN 038194N

Partner : Neha Aggarwal
Membership No.: 524028

Place: New Delhi
Date: 30/8/22
UDIN: 22524028AYRFZD1111

ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF M/S LARISA ENTERPRISES PRIVATE LIMITED

(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B). The Company has maintained proper records showing full particulars, including quantitative details and situation of Intangible Assets.

(b) In accordance with the phased program for verification of Property, Plant and Equipment, certain items of Property, Plant and Equipment were physically verified by the management during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has maintained proper records showing its immovable property.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued any Property, Plant and Equipment during the year. Consequently, clause (i)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company,, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so. Consequently, clause (i)(e) of the Order is not applicable to the Company.

(ii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have any inventories. Consequently, clause (ii)(a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned with any working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Consequently, clause (ii)(b) of the Order is not applicable to the Company.

(iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Consequently, clause (iii) of the Order is not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has complied with the provisions

For LARISA ENTERPRISES PVT. LTD.

Director

For LARISA ENTERPRISES PVT. LTD.

Director

of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(v) According to the information and explanations given to us, the Company has not accepted any deposit during the year. Consequently, clause (v) of the Order is not applicable to the Company.

(vi) According to the information and explanations given to us, the Company is not required to maintain cost records under section 148(1) of the Companies Act, 2013. Consequently, clause (vi) of the Order is not applicable to the Company.

(vii) According to the information and explanations given to us and on the basis of our examination of the books of account, in respect of statutory dues:

(a) The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, GST, cess and any other dues, during the year, with the appropriate authorities.

(b) There were no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, GST, cess and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.

(c) There are no dues of Income-tax, Sales-tax, Excise Duty, GST and Service Tax which have not been deposited as on March 31, 2022, on account of disputes with the related authorities.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no transactions which are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

(ix) (a)In our opinion and according to the information and explanations given to us, the Company has not availed any term loans during the year. The Company has not made an initial public offer during the year. Consequently, clause (ix) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared wilful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not availed any term loan during the period. Consequently, clause (ix)(c) of the Order is not applicable to the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the funds raised on short term basis have not been utilized for long term purposes. Consequently, clause (ix)(d) of the Order is not applicable to the Company.

For LARISA ENTERPRISES PVT. LTD.

Director

For LARISA ENTERPRISES PVT. LTD.

Director

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have any subsidiary, associate or joint venture. Consequently, clause (ix)(e) of the Order is not applicable to the Company.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have any subsidiary, associate or joint venture. Consequently, clause (ix)(f) of the Order is not applicable to the Company.

(x) (a) The Company has not raised any money during the year by way of Initial Public Offer (IPO).

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Consequently, clause (x)(b) of the Order is not applicable to the Company.

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditor in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) According to the information and explanations given to us, no whistle blower complaints has been received during the year. Consequently, clause (xi)(c) of the Order is not applicable to the Company.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause (xii) of the Order is not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013, and corresponding details have been disclosed in the financial statements, as required by the applicable Accounting Standards.

(xiv) According to the information and explanations given to us, the Company is not required to conduct internal audit. Consequently, clause (xiv) of the Order is not applicable to the Company.

Neha Agarwal

For LARISA ENTERPRISES PVT. LTD.

Director

For LARISA ENTERPRISES PVT. LTD.

Director

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, requirement under clause (xv) is not applicable to the Company.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(xvii) The company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.

(xviii) There is no resignation of the Statutory Auditor during the year, hence this clause is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, the Company is not required to be spend under section 135 of the Companies Act, 2013. Consequently, clause (xx) of the Order is not applicable to the Company.

For LARISA ENTERPRISES PVT. LTD.

Director

For
Neha Chandra & Associates
Chartered Accountants
(FRN- 038194N)

Neha Agarwal

For LARISA ENTERPRISES PVT. LTD.

Director

Partner: Neha Aggarwal
Membership No.: 524028

Place: New Delhi
Date: 30/8/22
UDIN: 22524028AYRFZD1111

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF M/S LARISA ENTERPRISES PRIVATE LIMITED

(Referred to in Paragraph 2 point (f) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S Larisa Enterprises Private Limited** ("the Company") as at March 31, 2022, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

For LARISA ENTERPRISES PVT. LTD.

Neha Agarwal

Director

For LARISA ENTERPRISES PVT. LTD.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For
Neha Chandra & Associates
Chartered Accountants
(FRN- 038194N)

For LARISA ENTERPRISES PVT. LTD.
Director

For LARISA ENTERPRISES PVT. LTD.
Director

Partner: Neha Aggarwal
Membership No.: 524028
Place: New Delhi
Date: 30/8/22
UDIN: 22524028AYRFZD1111

Address: 9 CLIVE ROW KOLKATA WB 700001 IN

CIN : U55100WB1986PTC040325

BALANCE SHEET AS ON 31.03.2022

	Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
			Rs.	Rs.
(A)	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	2	5,00,000	5,00,000
	(b) Reserves and surplus	3	1,67,65,464	60,85,259
			1,72,65,464	65,85,259
2	**Non-current liabilities**			
	(a) Deffered Tax Liability	4	-	-
	(b) Long-term liabilities	5	9,48,77,115	9,57,74,374
			9,48,77,115	9,57,74,374
3	**Current liabilities**			
	(a) Short-term borrowings	6	67,34,512	84,97,572
	(b) Trade payables			
	(i) Total Outstanding dues of Micro and Small Enterprises and			
	(ii) Total Outstanding dues other than Micro and Small Ente	7	2,81,84,507	95,40,327
	(c) Other current liabilities	8	41,88,637	1,12,25,630
	(d) Short term Provisions	9	19,34,309	33,98,733
			4,10,41,965	3,26,62,262
		TOTAL	**15,31,84,544**	**13,50,21,894**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant and Equipment and Intangible assets	10		
	(i) Property, Plant and Equipment		3,07,69,755	3,80,17,173
	(ii) Capital work-in-progress		1,57,22,360	5,30,900
			4,64,92,115	3,85,48,073
	(b) Deffered Tax Assets	4	19,65,713	3,94,364
			19,65,713	3,94,364
2	**Current assets**			
	(a) Trade receivables	11	65,12,291	85,12,887
	(b) Cash and cash equivalents	12	1,23,72,934	1,41,13,882
	(c) Short-term loans and advances	13	4,12,20,618	2,11,66,278
	(d) Other current assets	14	4,46,20,873	5,22,86,411
			10,47,26,716	9,60,79,458
		TOTAL	**15,31,84,544**	**13,50,21,894**
	Significant accounting policies	1		

As Per our annexed audit report of even date

For Neha Chandra & Associates
Chartered Accountants
FRN : 038194N

Neha Agarwal

Neha Chandra & Associates FRN 038194N CA

Neha Aggarwal
M No: 524028
PARTNER

For and on behalf of Board of Directors
LARISA ENTERPRISES PRIVATE LIMITED

For LARISA ENTERPRISES PVT. LTD.

Priya Thakur

Director

Priya Thakur
DIRECTOR
DIN: 7601688

For LARISA ENTERPRISES PVT. LTD.

Director

Puneet Thakur
DIRECTOR
DIN: 06842175

UDIN: 22524028AYRFZD1111
PLACE: Delhi
DATE: 30-08-2022

LARISA ENTERPRISES PRIVATE LIMITED

Address: 9 CLIVE ROW KOLKATA WB 700001 IN

CIN : U55100WB1986PTC040325

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31.03.2022

Particulars	Note No	For the Period ending 31st March Rs.	For the Period ending 31st March 2021 Rs.
(A) REVENUE			
I. Revenue from operations	15	11,44,45,198	5,61,68,787
II. Other Income	16	3,06,709	5,63,440
Total Income		**11,47,51,907**	**5,67,32,227**
(B) Expenses:			
Cost of materials consumed	17	1,37,10,643	76,36,805
Employee benefit expense	18	2,01,40,183	1,40,85,243
Financial costs	19	20,39,682	14,74,704
Depreciation and amortization expense	10	1,16,05,748	65,34,333
Other expenses	20	5,77,69,985	2,07,72,755
Total Expenses		**10,52,66,241**	**5,05,03,840**
(C) Profit before exceptional and extraordinary items and tax		94,85,666	62,28,387
(D) Exceptional Items			
(E) Profit before extraordinary items and tax		94,85,666	62,28,387
(F) Extraordinary Items			
(G) Profit before tax		**94,85,666**	**62,28,387**
(F) Tax expense:			
(I) Current tax		3,76,810	19,41,234
(II) Deferred tax		(15,71,349)	(3,21,854)
(III) Previous Year Taxes		-	-
(H) PROFIT AFTER TAX		**1,06,80,205**	**46,09,006**
(I) Earning per equity share:			
(I) Basic		213.60	92.18
(II) Diluted		213.60	92.18

Per our annexed report of even date

For Neha Chandra & Associates
Chartered Accountants
FRN : 038194N

Neha Agarwal

Neha Chandra & Associates FRN 038194N

Neha Aggarwal
M No: 524028
PARTNER

For and on behalf of Board of Directors
LARISA ENTERPRISES PRIVATE LIMITED

For LARISA ENTERPRISES PVT. LTD.

Priya Thakur

Director

Priya Thakur
DIRECTOR
DIN: 7601688

For LARISA ENTERPRISES PVT. LTD.

Director

Puneet Thakur
DIRECTOR
DIN: 06842175

UDIN:22524028AYRFZD1111
PLACE: Delhi
DATE: 30/08/2022

LARISA ENTERPRISES PRIVATE LIMITED
Address: 9 CLIVE ROW KOLKATA WB 700001 IN
CIN : U55100WB1986PTC040325
BALANCE SHEET AS ON 31.03.2022

Note No

1 SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

A **Significant Accounting Policies**

(i) Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.
The financial statements have been prepared under the historical cost convention on accrual basis.

(ii) Use of Estimates:-

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(iii) Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.
Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

(iv) Property, Plant & Equipment:-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.
Company has adopted cost model for all class of items of Property Plant and Equipment

(v) Depreciation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method.
Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013
Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.
The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.
After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

For LARISA ENTERPRISES PVT. LTD.
Director

For LARISA ENTERPRISES PVT. LTD.
Director

(vi) Foreign currency Transactions:-

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

(vii) Investments:-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.
On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.
Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis.
Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.
On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

(viii) Inventories:-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value
2. Scrap : At net realizable value.

(ix) Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

(x) Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

(xi) Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

(xii) Provisions, Contingent Liabilities and Contingent Assets:-

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.
Contingent Liabilities is disclosed in Notes to the account for:-
(i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
(ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.
General:
Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

For LARISA ENTERPRISES PVT. LTD.

Riya Thakur

Director

For LARISA ENTERPRISES PVT. LTD.

Director

Neha Chandra & Associates FRN 036194N

LARISA ENTERPRISES PRIVATE LIMITED
Address: 9 CLIVE ROW KOLKATA WB 700001 IN
CIN : U55100WB1986PTC040325

NOTE 2	As at 31st March 2022	As at 31st March 2021
SHARE CAPITAL AUTHORISED		
15,000 Equity Shares of Rs.100/- each	15,00,000	15,00,000
15,000 (Previous year 15,000) equity shares of Rs. 100 each		
ISSUED SUBSCRIBED AND FULLY PAID UP		
5,000 Equity shares of Rs.100/-each	5,00,000	5,00,000
5,000 (Previous year 5,000) equity shares of Rs. 100 each		
Total	5,00,000	5,00,000

Share holders having 5% or more Shares	31st March 2022		31st March 2021	
Name Of Shareholders	In Nos	In %	In Nos	In %
Priya Thakur	4,250	85.00	4,250	85.00
Punit Singh	750	15.00	750	15.00
	5,000	100.00	5,000	100.00

NOTE 3		
RESERVE AND SURPLUS		
Profit & Loss A/c		
General Reserve	60,85,259	14,76,253
Add: Additions During the Year	1,06,80,205	46,09,006
	1,67,65,464	60,85,259
Total	1,67,65,464	60,85,259

NOTE 4		
Deffered Tax liability		
WDV As per Income Tax	5,40,52,549	4,00,64,856
WDV As per Companies Act	4,64,92,115	3,85,48,073
Timing Difference	75,60,433	15,16,783
Deffered Tax Asset	19,65,713	3,94,364
Deffered Tax liability	-	-
Current year	(15,71,349)	(3,21,854)

NOTE 5		
Long Term Liabilities		
Term Loans		
From Banks	1,68,02,679	1,68,92,874
From Others	7,80,74,436	7,88,81,501
Amount of Current Portion disclosed under "Other current liabilities".		
	9,48,77,115	9,57,74,374

NOTE 6		
Short term borrowings		
Current maturities of long term debt from banks *-Unsecured*	20,28,040	23,85,929
Other Financial Borrowing	-	10,97,012
Bank O/d	47,06,472	50,14,630
Total	67,34,512	84,97,572

For LARISA ENTERPRISES PVT. LTD.

Priya Thakur

Director

For LARISA ENTERPRISES PVT. LTD.

Director

Neha Agarwal

Neha Chandra & Associates FRN 038194N

	As at 31st March 2022	As at 31st March 2021
NOTE 7		
Trade payables		
Total Outstanding dues of Micro and Small Enterprises		
Total Outstanding dues other than Micro and Small Enterprises	2,81,84,507	95,40,327
Total	2,81,84,507	95,40,327
Ageing is not determinable.		
NOTE 8		
Other current liabilities		
Expenses Payable	99,725	1,68,274
Advance from Customers	40,45,065	86,72,463
Statutory Dues	43,847	56,772
Payable on Account of Employees		23,28,121
Other current liabilities		
Total	41,88,637	1,12,25,630
NOTE 9		
Short Term Provisions		
Provision for Employee Benefit	12,00,678	12,00,678
Provision for Income Tax	4,33,631	19,98,055
Provision for Audit Fees	3,00,000	2,00,000
Total	19,34,309	33,98,733

For LARISA ENTERPRISES PVT. LTD.
Riya Thakur
Director

For LARISA ENTERPRISES PVT. LTD.
Director

Neha Agarwal
Neha Agarwal & Associates FRN 038194N

	As at 31st March 2022	As at 31st March 2021
NOTE 11		
TRADE RECEIVABLES		
Secured, considered good		
Unsecured, considered good	65,12,291	85,12,887
Doubtful		
Total	65,12,291	85,12,887
Trade Receivable Ageing Schedule		
Particulars		
Undisputed trade receivable - considered good		
Less than six months		
6 months - 1 year	65,12,291	85,12,887
1-2 years		
2-3 years		
More than 3 years		
Total	65,12,291	85,12,887
Undisputed trade receivable - considered		
Less than six months		
6 months - 1 year		
1-2 years		
2-3 years		
More than 3 years		
Total		
NOTE 12		
CASH AND BANK ADVANCES		
Cash on Hand	4,01,000	3,56,694
Balance with Banks		
-In Current Accounts	1,19,71,934	1,37,57,188
Total	1,23,72,934	1,41,13,882
NOTE 13		
SHORT TERM LOANS AND ADVANCES		
Advances to suppliers	3,00,22,073	1,48,72,222
Staff loan		
Other Advances	1,07,27,415	61,84,332
Prepaid Insurance	4,71,130	1,09,724
Total	4,12,20,618	2,11,66,278
NOTE 14		
Other Current assets		
Balance with Revenue Authorities		
With GST	23,37,171	24,19,846
With Income Tax	29,10,631	8,35,089
Recoverable from Employees		
Consumable Inventory	51,73,332	9,53,859
Security Deposit	64,175	64,175
Pre-Operative Expenses (Pending Capitalization)	3,41,35,564	4,80,13,442
Total	4,46,20,873	5,22,86,411
NOTE 15		
Revenue from operations		
Sale of Service	10,01,41,117	4,64,71,254
Less: Interunit Business Support	(81,67,665)	(15,43,271)
Less: Discount		
	9,19,73,452	4,49,27,983
F & B Sale	1,98,13,130	1,07,72,970
Other Operating Revenues	26,58,616	4,67,834
Total	11,44,45,198	5,61,68,787

Neha Agarwal

For LARISA ENTERPRISES PVT. LTD.

Director

For LARISA ENTERPRISES PVT. LTD.

Director

	As at 31st March 2022	As at 31st March 2021
NOTE 16		
Other Income		
Miscellaneous income	2,95,681	2,47,383
Sundry balances Written off	11,028	3,16,057
Total	3,06,709	5,63,440
NOTE 17		
Purchases		
F & B Purchases		
Beverages	48,72,548	4,08,047
Consumables	60,94,882	63,12,407
Cooking Fuel (Conversion Cost)	27,43,213	9,16,351
Total	1,37,10,643	76,36,805
NOTE 18		
EMPLOYEE BENEFIT EXPENSE		
Salaries and wages	1,44,31,366	1,05,91,711
Contributions to provident and other funds	1,37,234	21,43,742
Staff welfare expenses	16,63,241	6,59,338
Director Remuneration	39,08,343	6,90,452
Total	2,01,40,183	1,40,85,243
NOTE 19		
Financial costs		
Interest on Term Loans	19,21,289	11,24,278
Other Interest Exp	1,18,393	3,50,426
Total	20,39,682	14,74,704
NOTE 20		
Other expenses		
Adminstration & Selling Expenses		
Advertisement Expense	6,000	22,715
Auditors' remuneration		
- Statutory audit fee	1,00,000	1,00,000
Entertainment & Decorations	11,05,502	8,39,632
Fees and subscription	1,08,267	2,35,170
Freight	39,362	34,580
Housekeeping	34,94,683	8,23,687
Insurance	3,48,549	94,678
Legal and professional charge	53,96,173	13,34,288
Miscellaneous expenses	26,85,061	4,43,087
Penalties	-	2,99,566
Power and electricity	51,15,491	45,27,114
Prior Period Exp	-	75,684
Printing and stationery	7,40,090	2,02,317
Rates, fees and taxes	7,492	1,02,042
Rent	20,57,430	10,39,393
Reimbursement of Expense		
Project Exp	1,34,43,764	45,91,870
Repairs and maintenance		
- Building	1,55,79,145	7,18,763
- Machinery	11,11,649	15,52,402
- Others	50,047	3,78,293
Sales commission	53,85,125	28,91,106
Telephone expenses	3,18,236	2,54,371
Travelling and conveyance	6,77,918	1,29,689
Vehicle running and maintenance	-	82,308
	5,77,69,985	2,07,72,755
Total	5,77,69,985	2,07,72,755

Neha Agarwal

For LARISA ENTERPRISES PVT. LTD.

Director

For LARISA ENTERPRISES PVT. LTD.

Director

NOTE 24

DEPRECIATION FOR THE F.Y 2021-22 AS PER COMPANIES ACT

S.No	Particulars	GROSS BLOCK				DEPRECIATION (WDV Method)				NET BLOCK	
		Balance as on 01.04.2021	Additions	Deletion	Balance as on 31.03.2022	Opening 01.04.2021	For the Year	Deletion	upto 31.03.2022	AS ON 31.03.2022	AS ON 31.03.2021
1	Computers & Accessories	16,44,433			16,44,433	7,51,848	5,61,162		13,13,010	3,31,423	8,92,
2	Hotel Equipment	37,30,848	36,19,730		73,50,578	6,95,947	18,96,416		25,92,363	47,58,215	30,34,
3	Head Office	1,35,05,010			1,35,05,010	15,40,643	11,36,615		26,77,258	1,08,27,752	1,19,64,
4	Hotel Furniture	60,10,055	28,000		60,38,055	9,31,504	15,86,445		25,17,949	35,20,106	50,78,
5	Hotel Kitchen	1,02,24,039	7,10,600		1,09,34,639	19,78,401	37,16,311		56,94,712	52,39,927	82,45,
6	Land	4,80,000			4,80,000	-			-	4,80,000	4,80,
7	Office Equipment	46,44,924			46,44,924	19,30,377	9,43,513		28,73,890	17,71,034	27,14,
8	Office Furniture	19,142			19,142	5,218	3,605		8,823	10,318	13,
9	Vehicle	58,34,907			58,34,907	2,91,167	17,31,310		20,22,477	38,12,430	55,43,
	TOTAL	4,60,93,358	43,58,330	-	5,04,51,688	81,25,105	1,15,75,377	-	1,97,00,482	3,07,51,205	3,79,68,2
10	Softwares	1,46,284			1,46,284	97,363	30,371		1,27,734	18,550	48,
	TOTAL	1,46,284	-	-	1,46,284	97,363	30,371	-	1,27,734	18,550	48,
11	Capital WIP	5,30,900	1,57,22,360	5,30,900	1,57,22,360	-	-		-	1,57,22,360	5,30,
	TOTAL	5,30,900	1,57,22,360	5,30,900	1,57,22,360	-	-	-	-	1,57,22,360	5,30,9
	Grand Total	4,67,70,542	2,00,80,690	5,30,900	6,63,20,332	82,22,469	1,16,05,748	-	1,98,28,217	4,64,92,115	3,85,48,0
	Previous Year	3,74,78,755	2,89,33,932	1,96,42,146	4,67,70,542	16,88,135	65,34,333	-	82,22,469	3,85,48,073	3,57,90,6

Neha Agarwal

For LARISA ENTERPRISES PVT. LTD.

Director

For LARISA ENTERPRISES PVT. LTD.

Director

LARISA ENTERPRISES PRIVATE LIMITED
Address: 9 CLIVE ROW KOLKATA WB 700001 IN
CIN : U55100WB1986PTC040325

Note No

23 The SSI status of the creditors is not known to the Company; hence the information is not given.

24 Payments to Directors

Directors Remuneration	Current Year	Previous Year
Priya Thakur	-	-
Puneet Thakur	-	-
	-	-
Total	-	-

25 Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and

26 Payments to Auditors

Auditors Remuneration	Current Year	Previous Year
Audit Fees	1,00,000	1,00,000
Total	1,00,000	1,00,000

27 Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

28 No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.

29 Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year	Previous Year
	Closing Balance	Closing Balance
Rubberbandd Communications LLP		

30 Related Party disclosure as identified by the company and relied upon by the auditors

A Related Parties and their Relationship

(i) Key Management Personnel
1 Priya Thakur
2 Puneet Thakur

(ii) Relative of Key Management Personnel (having transactions with the company)

(iii) Enterprises owned or significantly influenced by Key Management personnel or their relatives
1 Rubberbandd Communications LLP

(iv) Transactions with Related parties

Particulars	Current Year	Previous year
Key Management Personnel		
Interest Paid		
Remuneration Paid		
Director Fees		
Other Related Parties		
Purchases		
Sales		

(v) Outstanding Balances

Particulars	Current Year	Previous year
Key Management Personnel		
Loans Taken		
Other Related Parties		

For LARISA ENTERPRISES PVT. LTD.

Priya Thakur

Director

Neha Agarwal

For LARISA ENTERPRISES PVT. LTD.

Director

31 Imported & indigenous raw material & consumables

Particulars	Current Year	Previous year
Imported		
Amount	NIL	NIL
%age		
Indigenous		
Amount		
%age	100%	100%

32 Value of Imports

Particulars	Current Year	Previous year
Raw Material	NIL	NIL
Finished Goods	NIL	NIL
Total	-	-

33 Expenditure in Foreign Currency

Particulars	Current Year	Previous year
Freight	NIL	NIL
Total	-	-

34 Earning in Foreign Exchange

Particulars	Current Year	Previous year
Consultancy	NIL	NIL
Total	-	-

35 **Disclosure on significant ratios**

Particulars	As at 31 March, 2022	As at 31 March, 2021
Current Ratio	2.55	2.94
Debt-Equity Ratio,	0.85	0.94
Debt Service Coverage Ratio	11.34	9.65
Return on Equity Ratio	0.62	0.70
Inventory turnover ratio	-	-
Trade Receivables turnover ratio	17.57	6.60
Trade payables turnover ratio	0.49	0.80
Net capital turnover ratio	1.80	0.89
Net profit ratio	0.09	0.08
Return on Investment	-	-
Return on Capital employed	0.09	0.04

Methodology:

1. Current Ratio = Current Asset / Current Liability
2. Debt-Equity Ration = Total Debt / (Total Debt + Equity)
3. Debt Service Coverage Ratio = EBITDA / Finance Cost
4. Return on Equity Ratio = Profit After Tax / Total Equity
5. Inventory Turnover Ratio = Purchase / Inventory
6. Trade Receivable Turnover Ratio = Revenue from Operations / Trade Receivable
7. Trade Payable Turnover Ratio = Purchase / Trade Payable
8. Net Capital Turnover Ratio = Revenue from Operations / (Current Asset - Current Liability)
9. Net Profit Ratio = Profit After Tax / Revenue from Operations
10. Return on Investment = Net income on investment / Cost of Investment
11. Return on Capital Employed = Profit After tax / (Total Equity + Total Debt)

36 Previous year figures have been regrouped/rearranged wherever necessary.

For Neha Chandra and Associates
Chartered Accountants
FRN: 038194N

Neha Chandra & Associates
CA
FRN 038194N

Neha Aggarwal
M.No. 524028
Partner

For and on behalf of Board of Directors
LARISA ENTERPRISES PRIVATE LIMITED

For LARISA ENTERPRISES PVT. LTD.

Priya Thakur
DIRECTOR
DIN: 7601688

Director

For LARISA ENTERPRISES PVT. LTD.

Puneet Thakur
DIRECTOR
DIN: 06842175

Director

UDIN:22524028AYRFZD1111
PLACE: Delhi
DATE: 30-08-2022